Students Today - Leaders Tomorrow

Mistakes of managing money in the early years of childhood can have long-term consequences on the ability to buy a first home, the ability to buy a car, the ability to start a family, and the ability to save for retirement. It is all impacted.

Many of our high school graduates are entering college or the workforce almost entirely unarmored with the necessary knowledge and skills that they need to manage their finances effectively.

The Juanita Doty Foundation truly knows the importance of financial literacy, and has partnered with Families First and Magnolia FCU as mentors for Middle School students at Powell, Hardy, Blackburn, and Porter, known as the A-TEAAM.

The A-TEAAM inspires young males of color in middle school and beyond to honor the life and live the legacy of Medgar Evers as they interact with a “village” of role models and mentors.

This ‘village’ of mentors provides support and one-on-one guidance utilizing a meaningful curriculum to empower these young men as they matriculate through middle school.

Magnolia will meet with students from each school a few times a month and provide financial education sessions that will teach students the basics of handling their money and finances, including how to create positive relationships with financial institutions. Students will hold a Reality Fair at the end of the year, to showcase the basic skills they learned throughout the courses.

Magnolia has also funded Maggie’s Youth Savers Club accounts for over 180 student ambassadors. This will help encourage the students to keep up their grades during the course of the program.

It is essential for students to grow and feel empowered about financial education as they continue to progress through their life stages. Conquering Financial literacy is a practice we all can improve on every day—it is an ongoing education.

Simplify Holiday Shopping
With Gift Cards from Magnolia

Take care of your holiday shopping in one convenient trip—to your credit union!

No crowded shopping centers. No packing, wrapping, shipping, or long lines at the post office. No hassle of returning unwanted gifts. Holiday gift cards from your credit union are an ideal holiday shopping solution!

Visa® gift cards eliminate the frustration of wondering what to buy—for a child or an adult, a gift card is a perfect fit every time. Visa® gift cards are more flexible than merchant gift cards, safer than cash, and easy to use.

Purchasing a gift card is as simple as determining the gift amount—from $25 to $500—it’s that easy!

There is a small processing fee charged for each card purchased:
• $2.00 for members signed up for FREE eStatements
• $4.00 for members without FREE eStatements

So, simplify your holiday shopping this year. Stop by and pick up your holiday gift cards at your nearest Magnolia Federal Credit Union branch.
A Message from Our CEO
Michael Waylett, Chief Executive Officer, Magnolia Federal Credit Union

What’s Cooking
International Credit Union Day (ICUD) is a day when credit unions around the world celebrate the spirit of the global credit union movement. On this day, we recognize and reflect on the credit union movement’s history, promote its achievements, and embrace the cooperative model with its members. Since 1948, ICUD has been celebrated on the third Thursday of October.

While many credit unions celebrate the credit union movement for a day, Magnolia is celebrating the entire 3rd week of October with our members. Stay tuned to our e-blasts, Facebook page, and in-branch marketing materials to learn how to be entered to win a $100 gift card each day during the week of October 15th.

If you haven’t checked out our new mobile app, download it now by searching “Magnolia FCU” in the Apple Store or Google Play. We have received rave reviews from our members, so download the new app now to see what all the buzz is about.

On the Radar...
Magnolia staff is working diligently behind the scenes on a new online platform that will replace our current online platform NetTeller. The new online banking platform is cutting-edge, user-friendly, and will have a similar look and feel as our new mobile app.

We are confident you will enjoy this new online experience. Our target launch date is November 27th. On the more distant horizon, we are hard at work constructing a new Magnolia webpage. We hope to push out our new webpage in early 2019.

As always, if you have feedback or concerns, please email experience@magfedcu.org. We appreciate your loyalty to Magnolia!

Sincerely,
Michael Waylett
Chief Executive Officer, Magnolia FCU

Executive Team
Michael Waylett, CEO | Katie Sanders, VP Lending | Dan Semore, VP Finance |
Clara Beauman, VP Operations | Aaron Coffey, VP Compliance
October 18, 2018, will mark the 70th anniversary of International Credit Union Day. This year’s theme is “Find Your Platinum Lining.” It combines the traditional gift of platinum for 70th anniversaries with a play on the saying “every cloud has a silver lining.”

Credit unions all over the world will be celebrating the history and the success of the “People-not-Profit” philosophy. This year’s theme emphasizes the credit union movement’s loyalty to its members and its mission to provide them financial support and guidance.

The movement began in the 1840’s as a democratic consumer cooperative by the Weavers in Rochdale, England. Frustrated by bankers who denied them loans simply because they weren’t wealthy, the Weavers and workers decided to pool their incomes and loan money to each other. In time, this cooperation put each member on solid financial ground and encouraged their own businesses to flourish.

The need for equitable financial institutions grew and, in 1971, the World Council of Credit Unions, Inc. (WOCCU) was created to help establish and maintain viable credit union movements. It has become the leading voice for advocacy and governance on behalf of the international credit union community. Today, over 235 million people are served by credit unions in 109 countries and 6 continents.

International Credit Union Day is almost here, and we want to celebrate all week long! To win one of our daily giveaways on Facebook, simply follow instructions, like and share our post and be entered to win a $100 gift card! Help us celebrate ICU Day by participating in our daily giveaways. Check out our page daily for new ways to be entered to win a $100 gift card!

- Monday, October 15th
  Download our Mobile App

- Tuesday, October 16th
  Enroll in our Online Banking

- Wednesday, October 17th
  Enroll in our eStatements

- Thursday, October 18th
  Make a Mobile deposit

- Friday, October 19th
  Apply for a loan online

Join us at any of our branches on October 18th, to help us celebrate ICU Day for light refreshments.

The Community Corner
Thank you for voting Magnolia FCU – Mississippi’s Best Credit Union of 2018. We were honored to be named Best Credit Union at the Mississippi Journal’s Best Of’ event. It has been a pleasure serving our members and community for over 83 years, and we look forward to serving you in the years to come!
Rate Update

Savings Rates (Effective 10/1/18)

<table>
<thead>
<tr>
<th>Certificates ($1000 min.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 month ..................0.10%</td>
</tr>
<tr>
<td>6 month ..................0.15%</td>
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<tr>
<td>12 month ..................0.30%</td>
</tr>
<tr>
<td>18 month ..................0.35%</td>
</tr>
<tr>
<td>24 month ..................0.55%</td>
</tr>
<tr>
<td>30 month ..................0.65%</td>
</tr>
<tr>
<td>36 month ..................0.75%</td>
</tr>
<tr>
<td>42 month ..................0.95%</td>
</tr>
<tr>
<td>48 month ..................1.05%</td>
</tr>
<tr>
<td>60 month ..................1.25%</td>
</tr>
</tbody>
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Money Market

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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<tbody>
<tr>
<td>$500,000+</td>
<td>0.40%</td>
</tr>
<tr>
<td>$20,000+</td>
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<tr>
<td>$7,500+</td>
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Kasasa Saver .......................... 0.50%
IRA ........................................ 0.50%
Regular Savings* ...................... 0.20%
Christmas Club .......................... 0.10%
Vacation Club ............................ 0.10%

Checking Rates (Effective 10/1/18)

Kasasa Giving ....................... 3.50%
Kasasa Cash ............................ 2.50%
Everything E ............................ 0.10%
Choice ................................. 0.10%

*Average daily balance over $100.00
Rates expressed as Annual Percentage Yield. For further information about applicable fees and terms, contact the credit union at 601-977-8300 or 1-800-997-7919.

Loan Rates (Effective 10/1/18)

Automobiles, Motor Homes, & RV’s ..........................2.50% to 17.99% APR
Signature, Appliances, Miscellaneous, Overdraft Protection*, & Line of Credit’ ..................8.95% to 18.00% APR
Savings, Certificate Secured ...............................2.00% above account rate
HELOC” ...............5.00% to 18.00% APR 
Visa® Platinum Preferred” ................................7.25% to 13.25% APR
Visa® Classic .................................14.00% APR

*Refer to credit agreement for additional information.
**Rates are variable.

All rates, terms, fees and processing charges are subject to change without notice. All loans are subject to credit approval. Some restrictions may apply.

Credit Union Statistics

As of September 30, 2018

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<tbody>
<tr>
<td>Members</td>
<td>21,562</td>
</tr>
<tr>
<td>Loans</td>
<td>$92,767,240</td>
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<tr>
<td>Shares</td>
<td>$113,072,236</td>
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<tr>
<td>Assets</td>
<td>$134,776,149</td>
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General Information

Branch Hours:
8 a.m. - 4:30 p.m. Mon - Thurs.
8 a.m. - 5:30 p.m. Friday
10 a.m. - 4:30 p.m. (1st Wednesday, Monthly)

Addresses:
Mailing
Magnolia Federal Credit Union
240 Briarwood Drive
Jackson, MS  39206

Website - www.magfedcu.org | Email - info@magfedcu.org
Tell us about your experience - experience@magfedcu.org

Phone Numbers:
601.977.8300| Toll Free: 1.800.997.7919|Fax: 601.977.8320
Total ACCESS Telephone Teller: 601.977.8300, option #2
To change your PIN Number: 1.877.746.6746

ATM Locations:
- Main Office - Drive Through & Lobby
  240 Briarwood Drive
  VA Medical Center - 1500 East Woodrow Wilson
  VA Regional Office - 1600 East Woodrow Wilson
  Madison Branch
  St. Dominic Hospital
  969 Lakeland Drive
  Jackson
  Castlewoods Branch
  139 Plaza Drive
  Brandon
  Yazoo City Branch
  803 E. 15th Street
  Yazoo City
- CU-24® ATMs -
  www.cu24.com;
  1888.495.CU24
- Dolphin ATM Alliance -
  www.dolphindebit.com/atmalliance.asp

Magnolia Locations:

A Main Office
240 Briarwood Drive, Jackson

B VA Medical Center
1500 East Woodrow Wilson, Jackson

C Castlewoods Service Ctr.
139 Plaza Drive, Brandon

D Madison Service Center
1770 Highway 51, Madison
Not shown on map:
E Yazoo Service Center
803 E. 15th Street, Yazoo City

Sharing resources for the financial success of member-owners.

240 Briarwood Drive
Jackson, MS  39206

Website - www.magfedcu.org | Email - info@magfedcu.org
Tell us about your experience - experience@magfedcu.org
Phone Numbers:
601.977.8300| Toll Free: 1.800.997.7919|Fax: 601.977.8320
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