Advantage

Sharing Financial Success...Inspiring Dreams!

Dreams Thrive at Credit Unions!

On October 19, 2017, Magnolia Federal Credit Union (FCU) and approximately 56,000+ credit unions around the world celebrated International Credit Union Day (CU Day).

Since 1949, on the third Thursday of every October, credit unions have celebrated a simple but radical idea—that by working together, people can improve their financial well-being. At its most basic level, a credit union is people pooling their money together to provide each other affordable loans and products—it is literally people helping other people’s dreams thrive. This year’s CU Day theme is “Dreams Thrive at Credit Unions.”

Regardless of what you dream for today, tomorrow, or years from now, you’re ready with a credit union.

A Message from Our CEO

While we often find it useful in both my personal and professional life to look forward and focus on future objectives, sometimes it’s important to look back. To truly understand how far we have come, we must take the time to look back and take stock of our accomplishments. The late Tupac Shakur pondered the theme “Staying at the World through My Rain,” understanding that it is in looking back that we truly understand where we are now and how far we have come.

The past 16 months at Magnolia FCU have been busy ones, marked by significant changes and improvements across all our channels. We have launched a new, much-improved mobile app that allows our members to save a trip to the Credit Union and complete most transactions automatically from their cell phones. We have enhanced the look and feel of our online banking platforms further and improved the user friendliness and functionality of our BillPay program. We have hired more staff in both our main office and around our branches, and we have changed several processes to make you better.

Magnolia FCU is pleased with the progress that has been made, but not satisfied. We want to continue to get better. At all touchpoints, we want to make certain your experience with us is ideal. If you have any recommendations on ways we can continue to get better, please email them to me at mwaylett@magfedcu.org. Thank you for your loyalty to Magnolia.

Michael Waylett
Chief Executive Officer, Magnolia FCU

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Education Scholarships Awarded by Magnolia FCU

Jovante Dorris, a 2017 graduate of Raymond High School, has also been a member of MagnoliaCU for over 6 years. Mr. Dorris is fascinated with science and is quite good at it. When asked about his future, he plans to become a successful chemical engineer and research the petroleum industry in hopes of making a few new discoveries on his own. Jovante hopes to encourage children to find out what makes them burn so that they could someday make a difference too.

Employment Anniversaries
July
Natalie Jensen, 27 years
LaTricia Hawthorn, 12 years
Harvey Ellis, 10 years
Caroline McCrey, 2 years
Tracy Dieny, 1 year
Kamela Bray, 1 year
Ebony Barnett, 1 year
August
Blanca Vance, 5 years
Vivian Ward, 1 year
Jennifer Lovett, 1 year
September
Katie Sanders, 1 year
Community Involvement
MagnoliaFCU recently sponsored the 100th Annual Parade for Peace Lutheran. The event promotes family values prevalent in recognition of Domestic Violence Awareness Month.

One Identity is Stolen Every Two Seconds. It’s Time to Protect Yours.

Free Membership Education Workshop
Tuesday, November 14, 2017 | 5:30 p.m.
Magnolia Federal Credit Union Administrative Building - Meeting Room - 240 Wrenwood Drive, Jackson, MS 39206

Identity Theft is a serious crime. Learn how to protect yourself from becoming a victim. Learn the steps you can take to reduce the risk of thieves getting hold of your personal information, quickly detect a problem, and restore your good name if you have been victimized.

Magnolia has partnered with one of the nation’s most trusted names in Identity Theft Protection to provide our members with access to a comprehensive identity theft recovery service. Reserve your spot today by emailing your name, email address and cell phone number to education@magnolica.com or 601.917.8330 or 1.800.997.7793 (outside the local calling area).

Harness Awarded Oliver N. King Veteran Scholarship

Magnolia Federal Credit Union is proud to announce the two recipients of the 2017 Oliver N. King Veteran Scholarship to Mr. Roy Harness.

Roy Harness, a native of Mississippi, served in the United States military from 1974 until 1977. Moving to California, Harness worked traveling jobs but due to mental disabilities suffered while serving he became dependent on drugs to ease the discomfort. After returning to Jackson, MS to rehabilitate, Harness enrolled in Drafting and Designing Classes at Hinds Community College. It was there he realized he wanted to serve other veterans who had been through the same situations he experienced.

Harness received a two-year scholarship to complete a Baccalaureate Degree in Social Work at Jackson State University, and with the help of this scholarship, he will continue his pursuit of his Master’s Degree. Mr. Harness’ goal is to serve men and women who suffer from alcohol and drug addictions. In his words, “If I can, after all these years, get off of self- medicating, there’s a chance for another veteran to get off too.”

Harness is a veteran who has exhausted government aid, or has no financial means to further his/her education.

The Oliver N. King Veteran Scholarship provides assistance to a veteran who has exhausted government aid, or has no financial means to further his/her education.

Compliments of the House

“Oliver N. King was a man of integrity, a man of character,” said Mayor Chokwe Antar Lumumba. “He was a man who demonstrated the true meaning of family, community, and country. He was a man who was committed to helping others, serving his community, and inspiring others to do the same.”

The program was developed to honor the late Oliver N. King. Mr. King believed in helping others. He began his 35-year career at the Veterans Administration as a personal management specialist in 1947. In February of 1949 when in need of a used car, he went to the Veterans Administration Employees (Jackson, Mississippi) Federal Credit Union and asked for help. Day by day, the credit union’s new Treasurer The credit union consisted of one black book and a small metal cash box. He served as the Treasurer from February 1949 to September 1955 and from 1955 to 1980. Also served as a member of the credit union’s supervisory committee from 1952 to 1954. King was instrumental in bringing the credit union into the computer age in 1970 and was appointed manager of the credit union on January 1, 1981. He introduced several new products and services, and led the credit union through two data processing conversions from ledger to banking machine to computer. After his retirement on September 30, 1990, King served on the Magnolia Federal Credit Union board of directors beginning in 1991, until he indicted into the Mississippi Credit Union Association Hall of Fame in 2005 and in 2012 was inducted into the Credit Union Hall of Fame in Washington, D.C.

Roy Oliver King firmly believed “that when I help someone up the hill, I don’t want to be closer to the top.” Although his retirement, he said, “I feel I have now reached the top.”

Magnolia is thrilled to have a small part of helping Mr. Harness get one step closer to making this happen. Congratulations to Roy on his scholarship and from all your friends at Magnolia, best of luck in your studies!
Magnolia Federal Credit Union is proud to announce the recipients of the 2017 David E. “Dave” Bergstrom Scholarship to Roy Harness. Roy Harness, a native of Mississippi, has served in the United States military from 1974 until 1987. Moving to California, Harness worked traveling jobs, but due to medical disabilities suffered while serving, he became dependent on Social Security to avoid the street. After returning to Jackson, MS, to rehabilitate, Harness involved in Drafting and Designing classes at Hicks Community College. It was there he realized he wanted to serve other veterans who had been through the same situations he experienced.

Harness received a two-year scholarship to complete a Raw Materials Degree in Social Work at Jackson State University, and with the help of this scholarship, he will continue his pursuit of his Master’s Degree. Mr. Harness’ goal is to serve men and women who suffer from alcohol and drug addiction. In his words, “If I can, after all these years, get off of buying, there’s a chance for another veteran to get out too.”

The Oliver N. King Veteran Scholarship provides assistance to a veteran who has exhausted government aid, or has no financial means to further his/her education.

Roy C. Harness, recipient, and Betty Barrett, Board President – Magnolia FCU

Happy Holidays from Magnolia Federal Credit Union!
**Advantage**

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Regardless of what you dream for today, tomorrow, or years from now, you’ll be ready with a credit union.

**Have-It-All Holiday Loan**

*Apply FREE Online, $20 in Branch*

Now through Dec. 31, 2017

Holiday Loans up to $5,000

For 12 months at as low as 4.99%**APR

*Some conditions and subject to change without notice. See credit approval before any new credit.

**Annual Percentage Rate.

**APR**

**Checking Rates** (effective 9/1/17)

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<thead>
<tr>
<th>Account</th>
<th>Interest Rate</th>
<th>Minimum Balance</th>
<th>Withdrawing at 2.50%</th>
<th>Overdraft Fee</th>
<th>Balance 2.50%</th>
<th>Balance 0.20%</th>
<th>Balance 0.30%</th>
<th>Balance 0.40%</th>
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<tr>
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**Savings Rates**

| Account | Interest Rate | Minimum Balance | Withdrawing | Overdraft Protection
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<td>Share Savings Account</td>
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</tr>
<tr>
<td>Kasasa Savings</td>
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<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Loan Rates** (effective 9/1/17)

| Loan Type | Interest Rate | Minimum Balance | Withdrawing | Overdraft Protection
<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Auto Loans</td>
<td>3.50% to 18.00% APR</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>HELOC**</td>
<td>5.00% to 10.50% APR</td>
<td>$0.00</td>
<td>$0.00</td>
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| Visa® Gift Cards

**Visa® Gift Cards**

Purchasing a gift card is as simple as determining the gift amount—from $25 to $500—it's that easy! There is a small processing fee charged for each card purchased—$2.00 for members signed up for eStatements and $4.00 for members without free statements.

So, simplify your holiday shopping this year, stop by and pick up your Visa® Gift Cards at your nearest Magnolia FCU branch.

**Simplify Holiday Shopping**

Regardless of what you dream for today, tomorrow, or years from now, you’ll be ready with a credit union.

**A Message from Our CEO**

While we’ve often found it useful in both my personal and professional life to look forward and focus on future objectives, sometimes it’s important to look back. To truly understand how far we have come, we must take the time to look back and take stock of our accomplishments. The late Tupac Shakur penned the line, “Staring at the World through my Rearview,” understanding that it is in looking back that we truly understand where we are now and how far we have come.

The past 16 months at Magnolia FCU have been busy ones, marked by significant changes and enhancements across all our channels. We have launched a new, much-improved mobile app that allows our members to save a trip to the Credit Union and complete most transactions automatically from their cell phones. We have enhanced the look and feel of our online banking platform NetTeller and improved the user friendliness and functionality of our BOMIE program. We have hired more staff in both our call center and around our branches, and we have changed several processes to serve you better.

Shukar penned the term “Staring at the World through my Rearview,” understanding that it is in looking back that we truly understand how far we have come.

Thank you for your loyalty to Magnolia.

Michael Waylett
Chief Executive Officer, Magnolia FCU