



Magnolia Federal Credit Union

Advantage

Sharing Financial Success...Inspiring Dreams!

Quarterly
Newsletter for
Members of
Magnolia
Federal Credit
Union

3rd Quarter 2018

Students Today - Leaders Tomorrow

Mistakes of managing money in the early years of childhood can have long-term consequences on the ability to buy a first home, the ability to buy a car, the ability to start a family, and the ability to save for retirement. It is all impacted.

Many of our high school graduates are entering college or the workforce almost entirely unarmed with the necessary knowledge and skills that they need to manage their finances effectively.

The Juanita Doty Foundation truly knows the importance of financial literacy, and has partnered with Families First and Magnolia FCU as mentors for Middle School students at Powell, Hardy, Blackburn, and Porter, known as the A-TEAAM.

The A-TEAAM inspires young males of color in middle school and beyond to honor the life and live the legacy of Medgar Evers as they interact with a "village" of role models and mentors.

This 'village' of mentors provides support and one-on-one guidance utilizing a meaningful curriculum to empower these young men as they matriculate through middle school.

Magnolia will meet with students from each school a few times a month and provide financial education sessions that will teach students the basics of handling their money and finances, including how to create positive relationships with financial institutions. Students will hold a Reality Fair at the end of the year, to showcase the basic skills they learned throughout the courses.

Magnolia has also funded Maggie's Youth Savers Club accounts for over 180 student ambassadors. This will help encourage the students to keep up their grades during the course of the program.

It is essential for students to grow and feel empowered about financial education as they continue to progress through their life stages. Conquering Financial literacy is a practice we all can improve on every day— it is an ongoing education.



Has Your Youth
Joined Maggie's
Youth Savers
Club?

Simplify Holiday Shopping With Gift Cards from Magnolia

Take care of your holiday shopping in one convenient trip—to your credit union!

No crowded shopping centers. No packing, wrapping, shipping, or long lines at the post office. No hassle of returning unwanted gifts. Holiday gift cards from your credit union are an ideal holiday shopping solution!

Visa® gift cards eliminate the frustration of wondering what to buy—for a child or an adult, a gift card is a perfect fit every time. Visa® gift cards are more flexible than merchant gift cards, safer than cash, and easy to use.

Purchasing a gift card is as simple as determining the gift amount—from \$25 to \$500—it's that easy!

There is a small processing fee charged for each card purchased:

- \$2.00 for members signed up for FREE eStatements
- \$4.00 for members without FREE eStatements

So, simplify your holiday shopping this year. Stop by and pick up your holiday gift cards at your nearest Magnolia Federal Credit Union branch.



Holiday Closures

Veterans' Day

• Monday,
November 12, 2018

Thanksgiving Day

• Thursday,
November 22, 2018

Christmas Eve 1/2

Day
• Monday,
December 24, 2018

Christmas Day

• Tuesday,
December 25, 2018

A Message from Our CEO

Michael Waylett, Chief Executive Officer, Magnolia Federal Credit Union

What's Cooking

International Credit Union Day (ICUD) is a day when credit unions around the world celebrate the spirit of the global credit union movement. On this day, we recognize and reflect on the credit union movement's history, promote its achievements, and embrace the cooperative model with its members. Since 1948, ICUD has been celebrated on the third Thursday of October.

While many credit unions celebrate the credit union movement for a day, Magnolia is celebrating the entire 3rd week of October with our members. Stay tuned to our e-blasts, Facebook page, and in-branch marketing materials to learn how to be entered to win a \$100 gift card each day during the week of October 15th.

If you haven't checked out our new mobile app, download it now by searching "Magnolia FCU" in the Apple Store or Google Play. We have received rave reviews from our members, so download the new app now to

see what all the buzz is about.

On the Radar...

Magnolia staff is working diligently behind the scenes on a new online platform that will replace our current online platform NetTeller. The new online banking platform is cutting-edge, user-friendly, and will have a similar look and feel as our new mobile app.

We are confident you will enjoy this new online experience. Our target launch date is November 27th. On the more distant horizon, we are hard at work constructing a new Magnolia webpage. We hope to push out our new webpage in early 2019.

As always, if you have feedback or concerns, please email experience@magfedcu.org. We appreciate your loyalty to Magnolia!

Sincerely,
Michael Waylett
Chief Executive Officer, Magnolia FCU





MAGNOLIA
FEDERAL CREDIT UNION

Have-It-All Holiday Loan

Apply Online Free Or \$20 In Branch!

October 1st - December 31st 2018

Holiday Loans up to \$2,500 for 12 Months As low as 6.99% APR!*

601-977-8300 | applyloan@magfedcu.org | www.magfedcu.org

*Terms and conditions subject to change without notice.
Subject to credit approval. Rate may vary based on individual creditworthiness.



Executive Team

Michael Waylett, CEO | Katie Sanders, VP Lending | Dan Semore, VP Finance |
Clara Beaman, VP Operations | Aaron Coffey, VP Compliance

Employment Anniversaries

August

Bianca Hawkins, 7yrs
Victoria Ward, 2 yrs
Terri Warren, 1 yr

September

Katie Sanders, 2 yrs
Justin Meche, 1 yr

October

Debbie Winstead, 34 yrs
Shelly Breaux, 4 yrs
Aaron Coffey, 4 yrs
Shirley Barner, 2 yrs
Shondra Jones, 1 yr

New Hires

Please help us welcome the following new employees:
Breanna Riles, Indirect Lending Manager, Beverly McCarty, Loan Processor, Amber Letchworth, Loan Processor, Carrie Russel, Solutions Specialist, Cynthia Hobbs, Tittle Specialist, Whitney Hollman, Electronic Services, April Lowther, Electronic Services, Jayme Rosell, Electronic Services, and the following MSR/Tellers:
Angela Collier, Ruth Black, Keyanna Austin, Arlisa Smith, Chanel Harding, Mondae Clark, Cassandra Alexander, Krystal Greer, Chianti Morton.

Promotions

Please help us congratulate the following on their recent promotions: Beverly Branch- Electronic Service Manager, Wilma Washington - Lead MSR, and Mia Leverette - Marketing Manager.



Finding Your Lining In Credit Unions: ICU Week



October 18, 2018, will mark the 70th anniversary of International Credit Union Day. This year's theme is "Find Your Platinum Lining." It combines the traditional gift of platinum for 70th anniversaries with a play on the saying "every cloud has a silver lining."

Credit unions all over the world will be celebrating the history and the success of the "People-not-Profit" philosophy. This year's theme emphasizes the credit union movement's loyalty to its members and its mission to provide them financial support and guidance.

The movement began in the 1840's as a democratic consumer cooperative by the Weavers in Rochdale, England. Frustrated by bankers who denied them loans simply because they weren't wealthy, the Weavers and workers decided to pool their incomes and loan money to each other. In time, this cooperation put each member on solid financial ground and encouraged their own businesses to flourish.

The need for equitable financial institutions grew and, in 1971, the World Council of Credit Unions, Inc. (WOCCU) was created to help establish and maintain viable credit union movements. It has become the leading voice for advocacy and governance on behalf of the international credit union

community. Today, over 235 million people are served by credit unions in 109 countries and 6 continents.

International Credit Union Day is almost here, and we want to celebrate all week long! To #win one of our daily giveaways on Facebook, simply follow instructions, like and share our post and be entered to win a \$100 gift card! Help us celebrate ICU Day by participating in our daily giveaways. Check out our page daily for new ways to be entered to win a \$100 gift card!

Monday, October 15th
Download our Mobile App

Tuesday, October 16th
Enroll in our Online Banking

Wednesday, October 17th
Enroll in our eStatements

Thursday, October 18th
Make a Mobile deposit

Friday, October 19th
Apply for a loan online

Join us at any of our branches on October 18th, to help us celebrate ICU Day for light refreshments.

The Community Corner

Thank you for voting Magnolia FCU – Mississippi's Best Credit Union of 2018. We were honored to be named Best Credit Union at the Mississippi Journal's 'Best Of' event. It has been a pleasure serving our members and community for over 83 years, and we look forward to serving you in the years to come!

- 24-Hour Telephone Teller
- Allied Insurance Services
- ATM Cash Cards
- Auto Loans
- Auto Protection Program
- Automated Teller Machines
- Boat, RV, & Motorcycle Loans
- Cashier's Checks
- Checking Accounts
- Christmas Club Accounts
- CUNA Mutual Insurance Services
- Direct Deposit
- Drive-up Tellers
- Home Equity Line-of-Credit Loans
- Individual Retirement Accounts
- Mobile Banking
- Mobile Check Deposit
- MagMoney Visa® Check Cards
- Money Market Accounts
- Money Orders
- NetTeller Online Banking
- Night Depository
- Notary Service
- Online Bill Payment
- Payroll Deduction
- Line-of-Credit Loans
- Pre-Approved Financing
- Safe Deposit Boxes
- Savings Secured Loans
- Share Certificates
- Share Savings Accounts
- Shared Branching
- Signature Loans
- Vacation Club Accounts
- Visa® Credit Cards
- Visa® Gift Cards
- Visa® Reloadable Prepaid Cards
- Visa® TravelMoney Cards
- Wire Transfers

ATM Locations:

- Main Office -
Drive Through & Lobby
240 Briarwood Drive
- VA Medical Center -
1500 East Woodrow
Wilson
- VA Regional Office -
1600 East Woodrow
Wilson
- Madison Branch
1770 Highway 51
Madison
- St. Dominic Hospital
969 Lakeland Drive
Jackson

- Castlewoods Branch
139 Plaza Drive
Brandon

- Yazoo City Branch
803 E. 15th Street
Yazoo City

- CU-24® ATMs -
www.cu24.com;
1.888.495.CU24

- Dolphin ATM
Alliance -
[www.dolphindebit.com/
atmalliance.asp](http://www.dolphindebit.com/atmalliance.asp)

Credit Union Statistics



As of September 30, 2018

Members:
21,562

Loans:
\$92,767,240

Shares:
\$113,072,236

Assets:
\$134,776,149

General Information

Branch Hours:

8 a.m. - 4:30 p.m.
Mon - Thurs.
8 a.m. - 5:30 p.m. Friday
10 a.m. - 4:30 p.m. (1st Wednesday, Monthly)

Addresses:

Mailing
Magnolia Federal Credit Union
240 Briarwood Drive
Jackson, MS 39206

Website - www.magfedcu.org | Email - info@magfedcu.org

Tell us about your experience - experience@magfedcu.org

Phone Numbers:

601.977.8300 | Toll Free: 1.800.997.7919 | Fax: 601.977.8320
Total ACCE\$\$ Telephone Teller: 601.977.8300, option #2
To change your PIN Number: 1.877.746.6746

Magnolia Locations:

- A** Main Office
240 Briarwood Drive, Jackson
- B** VA Medical Center
1500 East Woodrow Wilson,
Jackson
- C** Castlewoods Service Ctr.
139 Plaza Drive, Brandon
- D** Madison Service Center
1770 Highway 51, Madison
- Not shown on map:
- E** Yazoo Service Center
803 E. 15th Street, Yazoo City



Savings Rates (Effective 10/1/18)

Certificates (\$1000min.)

3 month.....	0.10%
6 month.....	0.15%
12 month.....	0.30%
18 month.....	0.35%
24 month.....	0.55%
30 month.....	0.65%
36 month.....	0.75%
42 month.....	0.95%
48 month.....	1.05%
60 month.....	1.25%

Money Market

\$500,000+.....	0.40%
\$20,000+.....	0.30%
\$7,500+.....	0.20%
\$2,500+.....	0.10%

Kasasa Saver.....	0.50%
IRA	0.50%
Regular Savings*	0.20%
Christmas Club.....	0.10%
Vacation Club.....	0.10%

Checking Rates (Effective 10/1/18)

Kasasa Giving	3.50%
Kasasa Cash.....	2.50%
Everything E.....	0.10%
Choice.....	0.10%

*Average daily balance over \$100.00

Rates expressed as Annual Percentage Yield. For further information about applicable fees and terms, contact the credit union at 601-977-8300 or 1-800-997-7919.

Loan Rates (Effective 10/1/18)

Automobiles, Motor Homes, & RV's
.....2.50% to 17.99% APR

Signature, Appliances, Miscellaneous,
Overdraft Protection*, & Line of
Credit*8.95% to 18.00% APR

Savings, Certificate Secured
.....2.00% above account rate

HELOC**5.00% to 18.00% APR
Visa® Platinum Preferred™

.....7.25% to 13.25% APR
Visa® Classic14.00% APR

*Refer to credit agreement for
additional information.

**Rates are variable.

All rates, terms, fees and process-
ing charges are subject to change
without notice. All loans are subject
to credit approval. Some restrictions
may apply.

Sharing resources
for the financial
success of
member-owners.



MAGNOLIA
FEDERAL CREDIT UNION

240 Briarwood Drive
Jackson, MS 39206